

CORNFORTH PARISH COUNCIL

ACCOUNTS 2006/2007
SUPPORTING NOTES

1 FIXED ASSETS

During the year the following asset was purchased and this cost was reimbursed in full by Durham County Council. £

Bus Shelter 2,794.00

At 31st March 2007 the following fixed assets were held:

	Value £
Railway Allotment Site near Verdun Terrace, West Cornforth.	1.00
Cornforth Community Park	1.00
Stobb Cross Community Park	1.00
Village Green	1.00
War Memorial High Street	1.00
Open Space Middleham Road, West Cornforth	1.00
3 No bus shelters brick construction.	3.00
2 No Bus shelters Commutaport	2.00
1 No bus shelter Queensbury International	1.00
Street Furniture - 9 'Oldham' and 2 'Market' planters Broxap Ltd.	11.00
Litter Bins 8 No Broxap	8.00
16 No Bench Seats	16.00
4 No. Village Marker stones at entrances to village	4.00
66, High Street, West Cornforth	255,000.00
CCTV System	80,000.00
Millenium Paintings 15 No	450.00
Christmas Lighting Motifs 9 No	9.00
Admin Equipment	101.00
Total	335,611.00

2 LEASES

(a) Cornforth Community Park was leased to The Cornforth Partnership for a period of six years from 1st March 2001 for the sum of one peppercorn.

(b) 66, High Street was leased to The Cornforth Partnership for a period of twenty one years from 1st February 2002 for the sum of one peppercorn. The Cornforth Partnership is responsible for all premises repairs and with the benefit of grant aid has completely refurbished the premises. The premises have been revalued and the building is now insured for £255,000.

3 BORROWINGS

At the close of business on 31st March 2006, no loans to the Council were outstanding.

4 DEBTS OUTSTANDING

Nil £
0.00

5 CAPITAL RESERVE

	£
Opening Balance	0.00
Capital Receipts 2006/2007	0.00
Less amounts used to finance capital expenditure	0.00
Balance at year end	0.00

6 EARMARKED RESERVES

<u>Project</u>	<u>Date</u>	<u>Minute No.</u>	£
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Cornforth Conservation Area - Village Green 4.8.03 8 40,000.00

Sum of £40,000 approved as total contribution to the scheme over four year period. (4.8.03 Minute 8 Refers) The project has commenced and the sum of £20,000 has been committed towards the cost of environmental works that commenced in 2006.(7.8.06 Minute 11 Refers)

7 TENANCIES

- a) Council as Landlord
Nil
- b) Council as Tenant
Nil

8 SECTION 137 PAYMENTS

The limit for spending under Section 137 of the Local Government Act 1972 for this Council in the year of account was £11,124.80 (£5.44 x 2045electors) and the following payments were made:

Ch No	Payee	£
758	West Cornforth Primary School, Pupil of the Year Awards	175.00
777	West Cornforth Residents Assoc.- Gardening Competition	140.00
778	The Cornforth Partnership - Core Costs	2,000.00
778	The Cornforth Partnership - Funding Officer	2,000.00
779	The Cornforth Partnership - Community Newspaper	600.00
781	Finchale Training College	50.00
782	Durham Miners Gala - Message of Support	35.00
835	Chilton Town Council Macmillan Nurses /Butterwick Hospice	7.00
836	Sedgefield Borough Council, Sensational Youth Awards	50.00
837	The Learning Library - donation	50.00
838	The Royal British Legion Wreaths	90.00
839	The Royal British Legion Mens Section - donation	30.00
840	The Royal British Legion Womens Sect - donation	30.00
841	Holy Trinity PCC - donation	60.00
842	The Salvation Army	30.00
843	West Cornforth Primary School	30.00
849	West Cornforth Womens Co-operative Guild	30.00
868	Crimestoppers	50.00
874	Ferryhill Town Council - Tickets Charity Dinner	40.00
881	Cornforth Youth Aloud 1st Aid Course Duke of Edinburgh Award	400.00
886	Sedgefield Town Council Tickets Civic Dinner	52.00
778	Vire £2,000 from Funding Officer to Community Learning Project	
896	Sedgefield Borough Council, Tickets Civic Ball	50.00
897	Chilton Town Council, Tickets Charity Evening	34.00
		6,033.00

9 AGENCY WORK

Nil

10 ADVERTISING AND PUBLICITY

Nil

11 CONTINGENT LIABILITIES

The Council's Accounts for the year 2006/2007 do not include provision for any contingent liabilities.

12 PENSIONS

Nil